

SHVA develops and manages the national payment ecosystems by credit and ATM,  
reports its results for 2024

**In 2024, the Company's revenues grew by 12% to a peak amount of NIS 151.5 million**

**In 2024, the Company's operating income grew by 32% to a total amount of NIS 55.6 million**

**In 2024, EBITDA less equity compensation grew by 26% to a total amount of approximately NIS 67 million.**

**The Company's board of directors decided to distribute a dividend of NIS 30 million.**

Eitan Lev Tov, CEO of Shva: "We are concluding a record year of improvement in all indicators. The year of 2024 was characterized by increased investments in technology, as part of coping with the accelerated growth in charge card activity and the transition to the use of advanced payment methods in additional industries and businesses despite the uncertainty and instability of the Israeli economy in view of the continued "Iron Swords" war.

This year, we continued to expand the activity in the new growth engines - Shva Insights, which provides aggregate business information by industry and geographic segmentation, and Shva Arena, which allows Payment Service Providers (PSPs) to provide businesses with a variety of new value propositions and advanced technologies on top of the payment system infrastructure. As part of the successful implementation of the strategic plan for 2023-2025, the fruits of which were reflected, among others, the financial results, the Company dedicated significant inputs and resources to establish secure infrastructures and a cloud environment that include innovative and advanced solutions. The Company has created collaborations with new entities while constantly strengthening relationships with credit card companies and banks. Upon the completion of these stages, 2025 is dedicated to accelerating implementation in the field, expanding collaborations and deepening the deployment of products and services among customers, while increasing investment in the development of stability and cyber protection.

Shva continues to lead the world of payment solutions in the Israeli economy and will continue to be a key partner in the growth of the economy and society in Israel.

**Shva**, which provides technological infrastructure and advanced solutions over the payment ecosystems it manages and operates, published today in the Tel Aviv Stock Exchange the financial results for the fourth quarter of 2024 and for the year 2024.

**The Company's revenues** in 2024 amounted to approximately NIS 151.5 million, a growth of approximately 12% compared to revenues of NIS 135 million in 2023. The increase in 2024 compared to last year is mainly due to the growth in transaction-based and infrastructure– based revenues as well as from updating the prices from May 2023 in light of the increase in inputs. Total revenues in the fourth quarter of 2024 amounted to approximately NIS 37.7 million compared to the fourth quarter of 2023, then revenues amounted to approximately NIS 34.5 million.

The volume of transactions in the system amounted to 2,412 million transactions, a growth of approximately 9.8% compared to 2,196 million transactions in 2023.

**The operating income** in 2024 was approximately NIS 55.6 million, a growth of approximately 32% compared to approximately NIS 42 million in 2023. The operating income in the fourth quarter of 2024 amounted to approximately NIS 11.7 million compared to operating income of approximately NIS 8.3 million in the fourth quarter of 2023. The growth in operating income in 2024 took place due to a growth in revenues alongside the continued strengthening of the technological system and information security.

**Finance income, net** in 2024 amounted to approximately NIS 9.4 million, compared to finance income of approximately NIS 6.7 million in 2023. Finance income, net in the fourth quarter of 2024 was approximately NIS 4.1 million, compared to finance income of NIS 3.3 million in the fourth quarter of 2023.

**Net income attributable to shareholders** in 2024 amounted to approximately NIS 50.9 million in 2024, an increase of 33.2% compared to net income of NIS 38.2 million in 2023.

**Cash flow from operating activities** in 2024 (after finance and taxes) amounted to approximately NIS 60 million compared to cash flows of approximately NIS 31.7 million in 2023.

The Company's Board of Directors approved to distribute a dividend of NIS 30 million.

**The equity attributable to the Company's shareholders**, as of December 31, 2024 amounted to approximately NIS 259 million compared to equity of approximately NIS 231 million as of December 31, 2023. The change derives from the earnings for 2024 net of the dividend that was distributed.

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