

## SHVA reports the results for the first quarter of 2025

**In the first quarter, revenues amounted to approximately NIS 38.2 million;**

**Net income to Shva's shareholders amounted to NIS 10.3 million**

**Cash flow from operating activities before interest, fees and taxes amounted to NIS 14.6 million**

Eitan Lev Tov, CEO of Shva: " The first quarter of 2025 was characterized by continued growth in the use of credit cards in the Israeli economy. Following the increase of threats to all of the country's infrastructures, we continued to invest extensive resources in upgrading the technological infrastructure in order to ensure an immediate and reliable response to the national payment ecosystems, which are critical platforms for the ongoing functioning of the Israeli economy.

During the quarter, we worked to improve business continuity capabilities and cyber protection, in accordance with our multi-annual plan as a critical national infrastructure. At the same time, as part of the implementation of our growth plans, the growth engines that we have developed are in an advanced stage of marketing and sale to a variety of target audiences and customers from different areas of activity.

We continue to promote the growth engines in accordance with the strategic plan. Among other things, we expanded the activity of Shva Insights and entered into agreements with a number of leading municipal entities and local authorities, including the municipalities of Tel Aviv, Jerusalem and Haifa. In addition, we are in advanced sale processes with a number of leading business entities in the Israeli economy. We identify the market needs and the developing demand for our products and adapt the new value propositions from a business and technological perspective to the needs that emerge from the field.

**Shva**, which provides technological infrastructure and advanced solutions over the payment ecosystems it manages and operates, published today the financial results for the first quarter of 2025

**Shva's revenues** in the first quarter of 2025 amounted to approximately NIS 38.2 million, compared to revenues of NIS 36.8 million in the corresponding period last year and NIS 37.7 million in the previous quarter. The increase is mainly due to an increase in transaction-based revenues.

**The operating income** in the first quarter of 2025 was approximately NIS 12.2 million, compared to approximately NIS 13.5 million in the corresponding period last year and NIS 11.7 million in the previous quarter. The operating income was mainly impacted by an increase in expenses relating to strengthening the technological system and information security alongside the gradual entry of growth engines into production..

**Finance income, net** in the first quarter of 2025 amounted to approximately NIS 1.1 million, compared to finance income, net of approximately NIS 2 million in the corresponding quarter last year and NIS 4 million in the previous quarter as a result of the impact of market volatility on the investment portfolio.

**Net income attributable to shareholders** in the first quarter of 2025 amounted to approximately NIS 10.3 million compared to NIS 12.1 million in the corresponding period last year and NIS 12.3 million in the previous quarter.

**Cash flow from operating activities before interest, fees and taxes** in the first quarter of 2025 amounted to approximately NIS 14.6 million.