

SHVA reports the results for the third quarter of 2025

In the third quarter of 2025, revenues amounted to approximately NIS 40.6 million; Net income to Shva's shareholders amounted to approximately NIS 12.3 million

Cash flow from operating activities before finance and taxes amounted to approximately NIS 20.4 million

Eitan Lev Tov, CEO of Shva: "In the third quarter of 2025, the Company crossed the NIS 40 million mark in revenues for the first time. This occurred with a consistent improvement in operating profit, compared to previous quarters and the Company's continued growth in revenues from other services. The use of charge cards in the Israeli economy continued to rise in the third quarter and these figures illustrate the accelerated growth in the activity.

"Shva continues to expand its growth engines by adding new customers and deepening services to existing customers, alongside a constant strengthening the Company's technological system, with the aim of strengthening and improving the stability, competence and capabilities of the payment ecosystems and continuing to provide a solid foundation for continued growth. Thus, among other things, during the quarter, we signed a transaction to purchase technology, including a new core computer, for approximately \$5.5 million. As part of strengthening the national payment infrastructures, the Company has also expanded its investments and expenditures in the field of information security, in view of the significant increase in the volume of cyber threats."

Shva, the public company which provides technological infrastructure and advanced solutions over the payment ecosystems with charge cards and ATM it manages and operates, published today the financial results for the third quarter of 2025

Shva's revenues during the third quarter of 2025 amounted to approximately NIS 40.6 million, compared to revenues of approximately NIS 39.4 million in the corresponding quarter last year and NIS 38.3 million in the previous quarter. During the first nine months of 2025, the Company's revenues amounted to approximately NIS 117.2 million, compared to approximately NIS 113.8 million in the corresponding period last year. The increase is mainly due to an increase in transaction-based revenues.

The operating income during the third quarter of 2025 was approximately NIS 13.1 million, compared to approximately NIS 15.6 million in the corresponding quarter last year and NIS 12.3 million in the previous quarter. During the first nine months of 2025, operating income was approximately NIS 37.6 million, compared to approximately NIS 43.9 million in the corresponding period last year.

The operating income was mainly impacted by an increase in expenses relating to the continued strengthening the technological system and information security and increase in depreciation.

Finance income, net during the third quarter of 2025 amounted to approximately NIS 3 million, compared to finance income, net, of approximately NIS 3.7 million in the corresponding quarter last year. During the first nine months of 2025, finance income, net, amounted to approximately NIS 9.1 million, compared to approximately NIS 5.3 million in the corresponding period last year.

Net income attributable to shareholders during the third quarter of 2025 amounted to approximately NIS 12.3 million compared to NIS 15.5 million in the corresponding quarter last year and NIS 13.4 million in the previous quarter. During the first nine months of 2025, net income attributable to shareholders amounted to approximately NIS 36 million, compared to NIS 38.6 million in the corresponding period last year.

Cash flow from operating activities during the third quarter of 2025 amounted to approximately NIS 20.4 million. During the first nine months of 2025, cash flows from operating activities amounted to approximately NIS 48.1 million.

Equity attributable to shareholders as of September 30, 2025, amounted to approximately NIS 236.1 million, compared to approximately NIS 259.2 million on December 31, 2024 in light of the income for the period, net of dividends of NIS 60 million that were distributed in April and September 2025.