

SHVA which develops and manages the national payment ecosystems for credit cards and ATM's, reports its 2025 results

In 2025, the Company delivered continued growth, with revenues reaching approximately NIS 157 million.

In 2025, the Company's operating income amounted to approximately 46.8 million

The Company's board of directors approved a dividend distribution of NIS 30 million.

Eitan Lev Tov, CEO of Shva: " 2025 marked the successful completion of Shva's strategic plan, a period in which the Company strengthened its position at the forefront of innovation in Israel's rapidly evolving payment ecosystem. We accelerated the implementation of key growth engines, expanded SHVA Insights activities among wholesale entities, government ministries and local authorities, advanced the SHVA Arena platform and broadened our "Ashrait" services. These achievements together with the technological modernization of the core systems were delivered despite a challenging security reality and a prolonged period of emergency. As the central intersection of the Israeli economy, Shva faces increasing threats to critical national infrastructure. This reality requires us to significantly increase investments in cybersecurity, system redundancy and business continuity. To ensure a high level of service (SLA) and immediate availability while supporting the growth in transaction volumes in the economy and the entry of new participants, the Company intends to update its pricing policy and rates in certain services. This is an essential step to balance the uncompromising commitment to national resilience with the need for continuous operational excellence.

Looking ahead, Shva has formulated a new strategic business-technology plan for 2026-2028. This plan is designed to reinforce Shva's position as Israel's leading payment and information infrastructure provider, with a strong focus on AI-based digital solutions, cloud computing and diversified revenue streams. The synergy of deepening our core activities and updating the pricing will enable Shva to continue serving as a strategic anchor, an innovative, blue-and-white ecosystem that ensures stability and delivers growing value to partners and the Israeli public, even in times of disruption.

Shva, which provides technological infrastructure and advanced solutions over the payment ecosystems it manages and operates, published today on the Tel Aviv Stock Exchange the financial results for the fourth quarter of 2025 and for the full year.

The Company's revenues in 2025 amounted to approximately NIS 157 million, a 3.6% increase compared to revenues of approximately NIS 151.5 million in 2024. The increase in 2025 compared to 2024 was mainly due to growth in transaction-based revenues.

Total revenues in the fourth quarter of 2025 amounted to approximately NIS 39.8 million compared to approximately NIS 37.7 million in the fourth quarter of 2024.

The transaction volume in the system amounted to 2,609 million transactions in 2025, an 8.1% increase compared to 2,412 million transactions in 2024.

EBITDA less equity compensation was approximately NIS 62.7 million in 2025, compared to approximately NIS 67.1 million in 2024.

The operating income in 2025 was approximately NIS 46.8 million, compared to approximately NIS 55.6 million in 2024. The decrease in profitability was due to an increase in expenses as part of the continued strengthening of the technological and information security system and an increase in depreciation. Operating income in the fourth quarter of 2025 amounted to approximately NIS 9.1 million, compared to operating income of approximately NIS 11.7 million in the fourth quarter of 2024.

Finance income, net in 2025 amounted to approximately NIS 11.7 million, compared to finance income of approximately NIS 9.4 million in 2024. Finance income, net in the fourth quarter of 2025 amounted to approximately NIS 2.6 million, compared to finance income of NIS 4 million in the fourth quarter of 2024.

Net income attributable to shareholders in 2025 amounted to approximately NIS 45.3 million compared to net income of NIS 50.9 million in 2024. Net income attributable to shareholders in the fourth quarter of 2025 was NIS 9.2 million compared to NIS 12.3 million in the corresponding quarter in 2024.

Cash flow from operating activities in 2025 amounted to approximately NIS 53.8 million compared to cash flows of approximately NIS 60 million in 2024.

The Company's Board of Directors approved a dividend distribution of NIS 30 million.

The equity attributable to the Company's shareholders, as of December 31, 2025 amounted to approximately NIS 246 million compared to an equity of approximately NIS 259 million as of December 31, 2024. The change derives from the earnings for 2025 net of the dividend that was paid in the amount of NIS 60 million.

.